

# NORTH PARK MAIN STREET

## Balance Sheet

As of May 31, 2023

|                                         | May 31, 23  | Notes                                                                       |
|-----------------------------------------|-------------|-----------------------------------------------------------------------------|
| ASSETS                                  |             |                                                                             |
| Current Assets                          |             |                                                                             |
| Checking/Savings                        |             |                                                                             |
| PETTY CASH                              |             |                                                                             |
| 10070 · General Office Petty Cash       | 200.00      |                                                                             |
| PETTY CASH - Other                      | 827.74      |                                                                             |
| Total PETTY CASH                        | 1,027.74    |                                                                             |
| UNION BANK ACCOUNTS                     |             |                                                                             |
| 10095 · SED Account - 3993/USB 9937     | 37,651.48   |                                                                             |
| 10131 · Savings Acct - 3944/USB 9440    | 48,406.79   |                                                                             |
| 10120 · Farmer's Market - 7186/USB 1868 | 24,992.67   |                                                                             |
| 10100 · General Checking - 3557/USB5574 | 18,325.33   |                                                                             |
| Total UNION BANK ACCOUNTS               | 129,376.27  | SED April & May, BID May, City Fees & Services, Tixr Sales                  |
| Total Checking/Savings                  | 130,404.01  |                                                                             |
| Accounts Receivable                     |             |                                                                             |
| GENERAL ACCOUNTS RECEIVABLE             |             |                                                                             |
| FESTIVAL OF ARTS SPONSORSHIP            | 15,000.00   | Otay Lakes Brewery & SD Community Power Sponsorships                        |
| GENERAL ACCOUNTS RECEIVABLE - Other     | 287,416.97  | SED April & May, BID May, City Fees & Services, Tixr Sales                  |
| Total GENERAL ACCOUNTS RECEIVABLE       | 302,416.97  |                                                                             |
| Total Accounts Receivable               | 302,416.97  |                                                                             |
| Other Current Assets                    |             |                                                                             |
| Employee Loan                           | 115.00      |                                                                             |
| Total Other Current Assets              | 115.00      |                                                                             |
| Total Current Assets                    | 432,935.98  |                                                                             |
| Fixed Assets                            |             |                                                                             |
| FIXED ASSETS                            |             |                                                                             |
| 10240 · Automobile                      | 11,300.00   |                                                                             |
| 10230 · COMPUTER                        | 2,611.06    |                                                                             |
| 10200 · FURNITURE & EQUIPMENT           | 8,649.50    |                                                                             |
| 10210 · LESS ACCUMULATED DEPRECIATION   | (10,589.34) |                                                                             |
| Total FIXED ASSETS                      | 11,971.22   |                                                                             |
| Total Fixed Assets                      | 11,971.22   |                                                                             |
| Other Assets                            |             |                                                                             |
| Refundable Security Deposits            | 3,629.00    | storage garage deposit and mobile storage unit for FM. Office Rent deposit. |
| Total Other Assets                      | 3,629.00    |                                                                             |
| TOTAL ASSETS                            | 448,536.20  |                                                                             |
| LIABILITIES & EQUITY                    |             |                                                                             |
| Liabilities                             |             |                                                                             |
| Current Liabilities                     |             |                                                                             |
| Accounts Payable                        |             |                                                                             |
| 20270 · ACCOUNTS PAYABLE                | 54,537.55   |                                                                             |
| Total Accounts Payable                  | 54,537.55   |                                                                             |
| Credit Cards                            |             |                                                                             |

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|                                        | May 31, 23        | Notes             |
|----------------------------------------|-------------------|-------------------|
| <b>Credit Cards</b>                    |                   |                   |
| US Bank - MW 8350                      | 943.12            |                   |
| US Bank - WB 0142                      | 7,775.60          |                   |
| US Bank - JG 2165                      | 1,097.61          |                   |
| US Bank - FC 5135                      | 2,696.36          |                   |
| US Bank - JC 7111                      | 287.57            |                   |
| USBank - JN 7126                       | 1,084.00          |                   |
| USBank - SC 2152                       | 889.72            |                   |
| Home Depot                             | 2,164.56          |                   |
| <b>Total Credit Cards</b>              | <b>16,938.54</b>  |                   |
| <b>Total Credit Cards</b>              | <b>16,938.54</b>  |                   |
| <b>Other Current Liabilities</b>       |                   |                   |
| 1510 · Clearing Account                | 928.88            | Company Transfers |
| <b>ACCRUED PAYABLES</b>                | <b>12,409.00</b>  |                   |
| <b>Total Other Current Liabilities</b> | <b>13,337.88</b>  |                   |
| <b>Total Current Liabilities</b>       | <b>84,813.97</b>  |                   |
| <b>Total Liabilities</b>               | <b>84,813.97</b>  |                   |
| <b>Equity</b>                          |                   |                   |
| Gain/Loss on Disposal of Assets        | (2,220.00)        |                   |
| 30011 · Retained Earnings              | 18,049.00         |                   |
| 30010 · FUND BALANCE                   | 250,632.77        |                   |
| 30015 · NET ASSETS                     | 29,405.48         |                   |
| Net Income                             | 67,854.98         |                   |
| <b>Total Equity</b>                    | <b>363,722.23</b> |                   |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>448,536.20</b> |                   |

# NORTH PARK MAIN STREET

## Profit & Loss

### May 2023

|                                               |            |                  | Notes - May                                                                                  |
|-----------------------------------------------|------------|------------------|----------------------------------------------------------------------------------------------|
|                                               | May 23     | Jul '22 - May 23 |                                                                                              |
| Ordinary Income/Expense                       |            |                  |                                                                                              |
| Income                                        |            |                  |                                                                                              |
| 40070 · SPONSORSHIPS                          | 32,000.00  | 58,800.00        | Music Fest Sponsors                                                                          |
| 40022 · PBID Assessments - Income             |            |                  |                                                                                              |
| 40022a · PBID - Reimbursements                | 0.00       | 184,193.78       |                                                                                              |
|                                               |            |                  | PBID Funds - Not received these are funds that were advaced when PBID was establish in 2018. |
| 40022 · PBID Assessments - Income - Other     | 0.00       | 46,420.80        |                                                                                              |
| Total 40022 · PBID Assessments - Income       | 0.00       | 230,614.58       |                                                                                              |
| 40025 · SED - Special Enhacement Dist         | 83,188.77  | 349,483.22       | May SED Reimbursement                                                                        |
| 40165 · Misc Income - Temp Restricted         |            |                  |                                                                                              |
| 40168 · Bookkeeping Grant                     | 0.00       | 3,000.00         |                                                                                              |
| 40167 · City - Technical Assistance G         | 0.00       | 2,000.00         |                                                                                              |
| Total 40165 · Misc Income - Temp Restricted   | 0.00       | 5,000.00         |                                                                                              |
| 40021 · BID Assessments Advance               | 7,502.10   | 73,115.16        | May BID                                                                                      |
| 41140 · Grants                                | 20,000.00  | 30,000.00        | County Grant                                                                                 |
| 40160 · GRANTS - TEMP RESTRICTED              |            |                  |                                                                                              |
| PBID Grants                                   | 0.00       | 15,000.00        |                                                                                              |
| 40160 · GRANTS - TEMP RESTRICTED - Other      | 0.00       | 17,893.00        |                                                                                              |
| Total 40160 · GRANTS - TEMP RESTRICTED        | 0.00       | 32,893.00        |                                                                                              |
| 70010 · INTEREST INCOME                       | 2.18       | 23.71            |                                                                                              |
| 40020 · BID REIMBURSEMENT                     | 2,594.39   | 5,000.00         | Carryforward BID                                                                             |
| 42030 · PUBLIC CONTRIBUTIONS                  | 0.00       | 200.00           |                                                                                              |
| 40040 · SPECIAL EVENTS INCOME                 |            |                  |                                                                                              |
| Pressure Washing Program                      | 250.00     | 250.00           |                                                                                              |
| 40058 · Holiday Events                        | 0.00       | 3,294.20         |                                                                                              |
| 40066 · Taste of North Park                   |            |                  |                                                                                              |
| Boutique Participation                        | 0.00       | 3,250.00         |                                                                                              |
| Ticket Sales                                  | 0.00       | 96,261.22        |                                                                                              |
| Total 40066 · Taste of North Park             | 0.00       | 99,511.22        |                                                                                              |
| 40050 · FESTIVAL                              |            |                  |                                                                                              |
| NPMF Merchchandise                            | 2,804.69   | 2,804.69         |                                                                                              |
| NPMF - Ticket Sales                           | 95,091.10  | 95,091.10        |                                                                                              |
| 40056 · Beer Gardens-Craft Beer Block         | 44,661.69  | 44,661.69        |                                                                                              |
| 40130 · TOT/City Fees & Services GRANTS       |            |                  |                                                                                              |
| 40115 · TOT-City and City Fees&Services       | 1,031.29   | 4,054.66         |                                                                                              |
| Total 40130 · TOT/City Fees & Services GRANTS | 1,031.29   | 4,054.66         |                                                                                              |
| 40054 · VENDOR INCOME / Booths                | 6,465.00   | 15,665.00        |                                                                                              |
| Total 40050 · FESTIVAL                        | 150,053.77 | 162,277.14       |                                                                                              |
| 40045 · FARMER'S MARKET                       |            |                  |                                                                                              |
| 40045-A · Vendor Fees                         | 15,175.31  | 135,638.31       |                                                                                              |
| Total 40045 · FARMER'S MARKET                 | 15,175.31  | 135,638.31       |                                                                                              |
| Total 40040 · SPECIAL EVENTS INCOME           | 165,479.08 | 400,970.87       |                                                                                              |
| 40150 · MISCELLANEOUS INCOME                  |            |                  |                                                                                              |
| 40170 · Homeless Project - Mid City           | 0.00       | 93.00            |                                                                                              |
| 40164 · Marketing                             | 0.00       | 60.00            |                                                                                              |
| 40156 · PROW Program                          | 0.00       | 150.00           |                                                                                              |

**NORTH PARK MAIN STREET**  
**Profit & Loss**  
**May 2023**

|                                               | May 23     | Jul '22 - May 23 | Notes - May                      |
|-----------------------------------------------|------------|------------------|----------------------------------|
| 40150 · MISCELLANEOUS INCOME - Other          | 0.00       | 797.65           |                                  |
| Total 40150 · MISCELLANEOUS INCOME            | 0.00       | 1,100.65         |                                  |
| Total Income                                  | 310,766.52 | 1,187,201.19     |                                  |
| Gross Profit                                  | 310,766.52 | 1,187,201.19     |                                  |
| Expense                                       |            |                  |                                  |
| Donations                                     | 0.00       | 1,000.00         |                                  |
| Consulting Services                           | 0.00       | 57,009.99        |                                  |
| 52150 · Grant Expenses                        | 0.00       | 800.60           |                                  |
| 51510 · PROMOTION                             |            |                  |                                  |
| 51514 · Marketing                             |            |                  |                                  |
| 51514a · Small Business Saturday              | 0.00       | (100.00)         | Voided Checks from previous year |
| 51514 · Marketing - Other                     | 0.00       | 958.87           |                                  |
| Total 51514 · Marketing                       | 0.00       | 858.87           |                                  |
| 51515 · WEB SITE                              | 0.00       | 1,340.34         |                                  |
| Total 51510 · PROMOTION                       | 0.00       | 2,199.21         |                                  |
| 51537 · SED - Special Enhancement Dist        |            |                  |                                  |
| SED - Sanitation                              | 30,607.29  | 158,630.04       |                                  |
| SED - Landscaping                             | 215.46     | 13,622.78        |                                  |
| SED - Improvement & Econ Dev                  | 23,355.37  | 53,233.33        |                                  |
| SED - Safety Programs                         | 4,016.47   | 20,292.41        |                                  |
| SED - Administration                          | 8,950.21   | 62,444.00        |                                  |
| Total 51537 · SED - Special Enhancement Dist  | 67,144.80  | 308,222.56       |                                  |
| SPECIAL EVENTS & PROJECTS                     |            |                  |                                  |
| 51530 · Holiday Events                        | 750.00     | 26,409.31        |                                  |
| 51527 · PBID - Spec Assessmt Dist costs       |            |                  |                                  |
| PBID - Other                                  | 0.00       | 2,600.00         |                                  |
| PBID - Administration                         | 0.00       | 4,443.90         |                                  |
| PBID - Improvements & Econ Dev                | 0.00       | 12,662.28        |                                  |
| PBID - Landscaping                            | 0.00       | 4,416.41         |                                  |
| PBID - Sanitation                             | 0.00       | 43,090.97        |                                  |
| Total 51527 · PBID - Spec Assessmt Dist costs | 0.00       | 67,213.56        |                                  |
| 51520 · Taste of North Park                   |            |                  |                                  |
| Taste - Consultant/Contractors                | 500.00     | 19,928.00        |                                  |
| Taste - Advertising                           | 0.00       | 75.00            |                                  |
| Taste - Supplies/Materials                    | 0.00       | 2,634.46         |                                  |
| Taste - Miscellaneous                         | 0.00       | 367.14           |                                  |
| Taste - Printing                              | 0.00       | 1,361.82         |                                  |
| Total 51520 · Taste of North Park             | 500.00     | 24,366.42        |                                  |
| 51522 · Community Profile                     | 900.00     | 1,213.85         |                                  |
| 51300 · HOLIDAY DECORATION                    | 0.00       | 3,970.08         |                                  |
| 51800 · OUTSIDE SERVICES                      | 0.00       | 1,600.00         |                                  |
| 51900 · PERSONNEL                             | 0.00       | 1,501.00         |                                  |
| 52004 · FESTIVAL                              |            |                  |                                  |
| 52004J · Printing - general items             | 1,206.81   | 8,175.13         |                                  |
| 52004L · Beer Gardens&Craft Block             | 33,000.59  | 34,257.59        |                                  |
| 52004A · Contractors (Admin/Profession)       | 17,543.50  | 34,891.00        |                                  |

# NORTH PARK MAIN STREET

## Profit & Loss

### May 2023

|                                                         | May 23            | Jul '22 - May 23  | Notes - May        |
|---------------------------------------------------------|-------------------|-------------------|--------------------|
| 52004B · Music&Dancers (Artist/ Entert)                 | 52,378.00         | 52,131.91         |                    |
| 52004D · Marketing/Advertising                          | 6,153.82          | 10,731.98         |                    |
| 52004E · Materials & Supplies (support)                 | 5,256.89          | 5,777.41          |                    |
| 52004F · Permits (Other)                                | 935.00            | 2,067.63          |                    |
| 52004G · Equipment (Rent & Facility Exp)                | 12,221.59         | 14,398.63         |                    |
| 52004H · Staging (Techl Prod)                           | 6,750.00          | 28,820.00         |                    |
| <b>Total 52004 · FESTIVAL</b>                           | <b>135,446.20</b> | <b>191,251.28</b> |                    |
| <b>52010 · DESIGN</b>                                   |                   |                   |                    |
| 52015 · BANNER PROGRAM EXPENSES                         | 0.00              | 11,536.34         |                    |
| <b>Total 52010 · DESIGN</b>                             | <b>0.00</b>       | <b>11,536.34</b>  |                    |
| <b>52200 · FARMER'S MARKET</b>                          |                   |                   |                    |
| 52200L · Staffing                                       | 3,200.63          | 37,833.19         |                    |
| 52200A · Facility Expense                               | 2,277.35          | 29,766.22         |                    |
| 52200B · Marketing & Promotions                         | 774.30            | 8,363.60          |                    |
| 52200C · Materials & Supplies                           | 191.60            | 2,495.60          |                    |
| 52200D · Rent                                           | 71.44             | 857.28            |                    |
| 52200E · Taxes & Licenses                               | 0.00              | 9,150.18          |                    |
| <b>Total 52200 · FARMER'S MARKET</b>                    | <b>6,515.32</b>   | <b>88,466.07</b>  |                    |
| <b>Total SPECIAL EVENTS &amp; PROJECTS ORGANIZATION</b> | <b>144,111.52</b> | <b>417,527.91</b> |                    |
| 50040 · Hospitality                                     | 261.92            | 3,047.74          |                    |
| <b>50070 · INSURANCE</b>                                |                   |                   |                    |
| Auto/Truck Insurance                                    | 121.62            | 121.62            |                    |
| Volunteer Insurance                                     | 0.00              | 301.00            |                    |
| General Liability Insurance                             | 0.00              | 5,089.50          |                    |
| Directors & Officers Insurance                          | 0.00              | 3,053.00          |                    |
| Workers Compensation Insurance                          | 621.00            | (1,492.00)        | Audit refund 12/22 |
| <b>Total 50070 · INSURANCE</b>                          | <b>742.62</b>     | <b>7,073.12</b>   |                    |
| 50080 · TRAVEL & Parking                                | 158.44            | 1,075.92          |                    |
| <b>61100 · ACCOUNTING</b>                               |                   |                   |                    |
| 61100b · CPA - Audit & Tax Return                       | 0.00              | 6,500.00          |                    |
| 61100a · Bookkeeping                                    | 3,150.00          | 35,288.50         |                    |
| <b>Total 61100 · ACCOUNTING</b>                         | <b>3,150.00</b>   | <b>41,788.50</b>  |                    |
| <b>61200 · BANK SERVICE FEES</b>                        |                   |                   |                    |
| Merchant Fees                                           | 15,270.72         | 20,786.10         |                    |
| 61200 · BANK SERVICE FEES - Other                       | 0.00              | 205.74            |                    |
| <b>Total 61200 · BANK SERVICE FEES</b>                  | <b>15,270.72</b>  | <b>20,991.84</b>  |                    |
| 61300 · BOARD & STAFF WORKSHOP & Develop                | 749.27            | 1,249.27          |                    |
| <b>50135 · COMPUTER SUPPLIES</b>                        |                   |                   |                    |
| Comp Maint/Support/Software                             | 69.96             | 2,609.41          |                    |
| 50135 · COMPUTER SUPPLIES - Other                       | 370.00            | 3,804.32          |                    |
| <b>Total 50135 · COMPUTER SUPPLIES</b>                  | <b>439.96</b>     | <b>6,413.73</b>   |                    |
| 50155 · COPIER LEASE                                    | 207.26            | 2,661.71          |                    |
| 50060 · DUES & SUBSCRIPTIONS                            | 0.00              | 979.80            |                    |
| 50035 · HEALTH INSURANCE                                | 353.75            | 5,282.05          |                    |
| 50105 · LEGAL                                           | 0.00              | 15,000.00         |                    |

# NORTH PARK MAIN STREET

## Profit & Loss

### May 2023

|                                    | May 23     | Jul '22 - May 23 | Notes - May                      |
|------------------------------------|------------|------------------|----------------------------------|
| 50150 · OFFICE SUPPLIES & EXPENSES | 337.55     | 2,450.04         |                                  |
| 65600 · PAYROLL PREP FEES          | 0.00       | 3,608.88         |                                  |
| 50075 · POSTAGE                    | 0.00       | 2.20             |                                  |
| 50020 · RENT-OFFICE                | 2,050.00   | 30,545.45        |                                  |
| 50100 · REPAIR & MAINTENANCE       | 0.00       | 209.00           |                                  |
| 50025 · STAFFING PAYROLL           |            |                  |                                  |
| 50038 · Employee Retirement        | 2,789.22   | 3,980.38         |                                  |
| Employee Advance                   | 0.00       | 807.81           |                                  |
| Gross Payroll - reimb from PBID    | 0.00       | 0.00             |                                  |
| 50046 · PBID - Maintenance Payroll | 0.00       | 74,389.54        |                                  |
| 50032 · EXECUTIVE ASSISTANT        | 0.00       | 4,353.91         |                                  |
| 50028 · ADMINISTRATIVE ASSISTANT   | 0.00       | 1,444.69         |                                  |
| 50027 · ASST. DIRECTOR             | 0.00       | 3,033.91         |                                  |
| 50026 · EXECUTIVE DIRECTOR         | 4,633.33   | 39,616.54        |                                  |
| 50030 · PAYROLL TAX EXPENSE        | 3,315.11   | 29,384.12        |                                  |
| 50025 · STAFFING PAYROLL - Other   | 0.00       | 31,621.24        |                                  |
| Total 50025 · STAFFING PAYROLL     | 10,737.66  | 188,632.14       |                                  |
| 50140 · TAXES & FEES               | 0.00       | 100.00           |                                  |
| 50050 · TELEPHONE                  | 0.00       | (468.73)         | Voided Checks from previous year |
| 50145 · UTILITIES                  | 0.00       | 1,943.28         |                                  |
| Total ORGANIZATION                 | 34,459.15  | 332,585.94       |                                  |
| Total Expense                      | 245,715.47 | 1,119,346.21     |                                  |
| Net Ordinary Income                | 65,051.05  | 67,854.98        |                                  |
| Net Income                         | 65,051.05  | 67,854.98        |                                  |